



UNIVERSITY SYSTEM OF GEORGIA

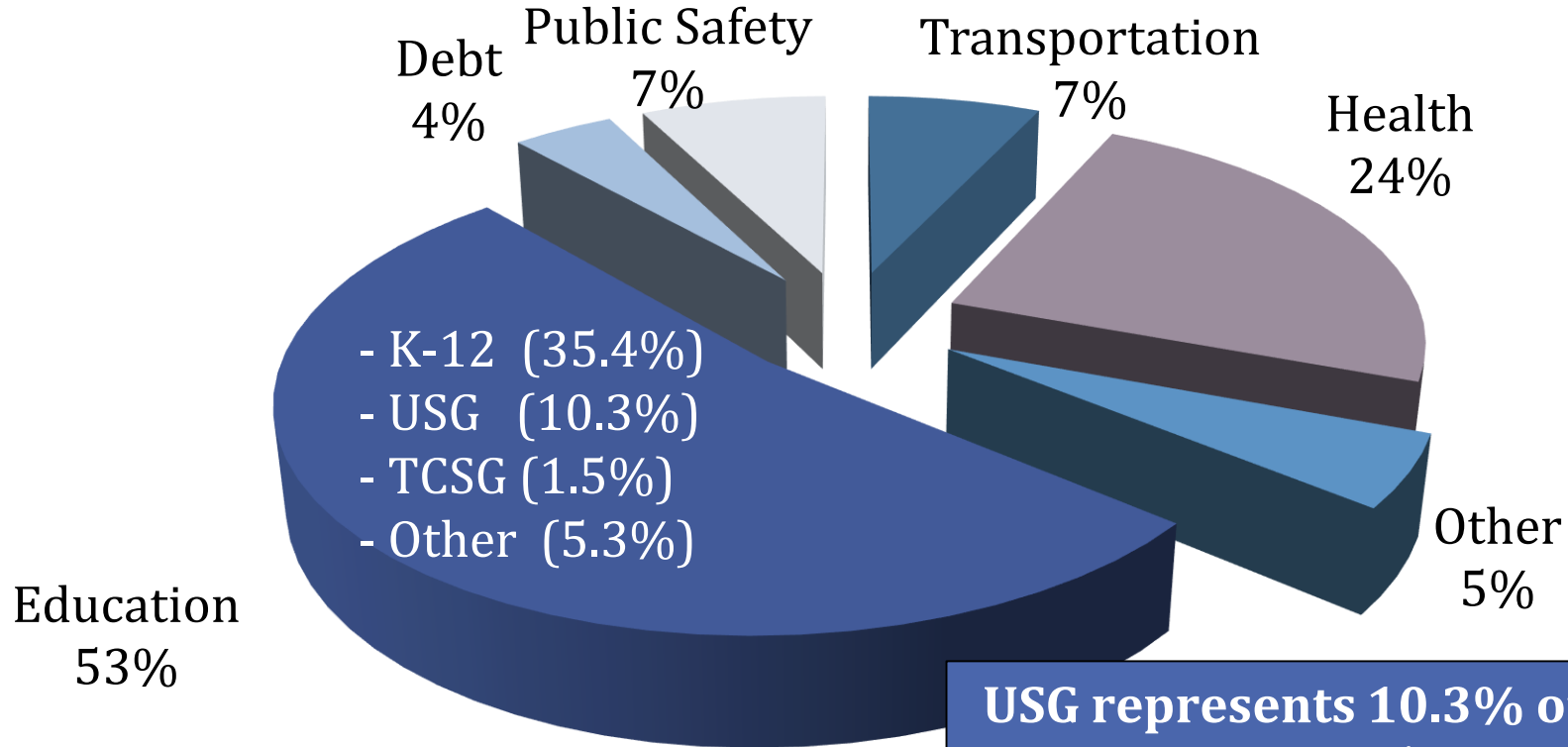
Senate Study Committee on Excellence, Innovation, and Technology at Historically Black Colleges and Universities

October 26, 2022

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Chief Fiscal Officer

State of Georgia

Fiscal Year 2023 Budget by Policy Area



USG represents 10.3% of the State's Budget = \$3.1 Billion

University System of Georgia (USG)

FY 2023 Original Budget - \$10.33B

State Appropriations	\$3,119,200,668	30%
Tuition	2,157,964,211	21%
Other Revenues	643,423,279	6%
Sponsored	2,702,022,265	26%
Departmental Sales and Services	373,545,071	4%
Capital	153,507,541	2%
Auxiliary Enterprises	1,054,250,761	10%
Student Activities	128,927,804	1%
Total FY 2023 Original Budget	10,332,841,600	100%

Supports ~ 340,000 students and 51,000 full-time faculty and staff

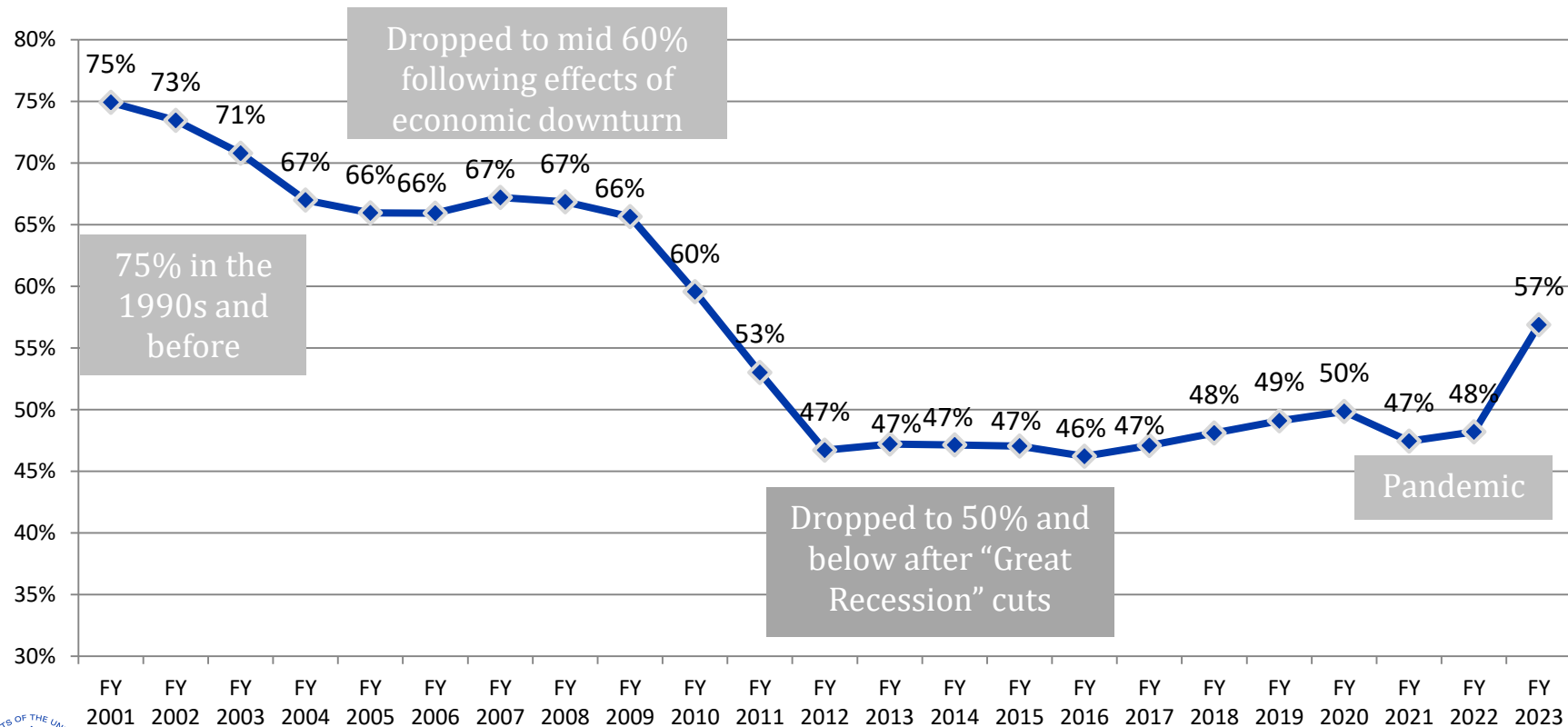
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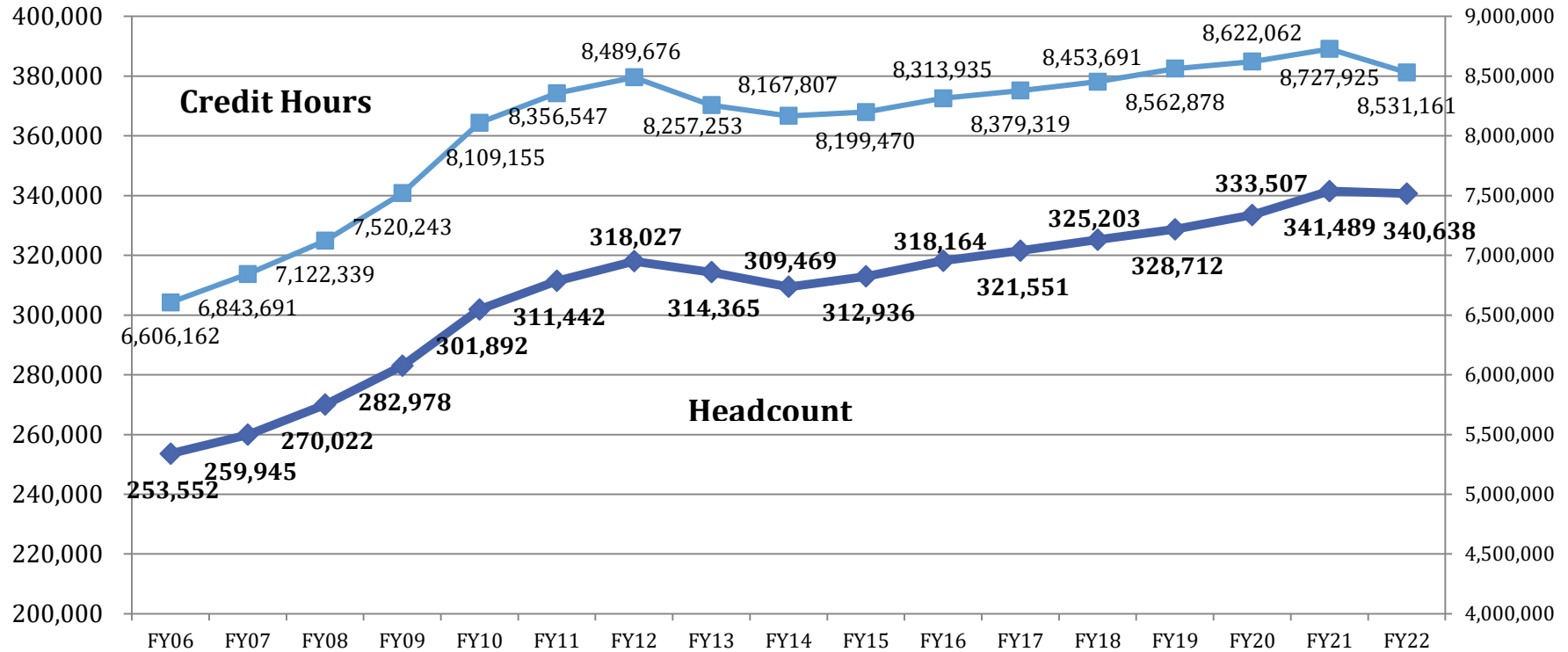
How is the Funding Formula Used?

- First implemented in Fiscal Year 1984
- Formula used to calculate the lump sum amount - approximates the cost to educate students (faculty, support services, etc.)
- Main Input is **Credit Hour Production/Enrollment**
- Funding appropriated annually by the Governor and General Assembly
- Formula is an “Ask” formula not an Allocation formula
- Board determines how funds are allocated to institutions
- Historically 75/25 state funds/tuition split; currently ~ 56/44

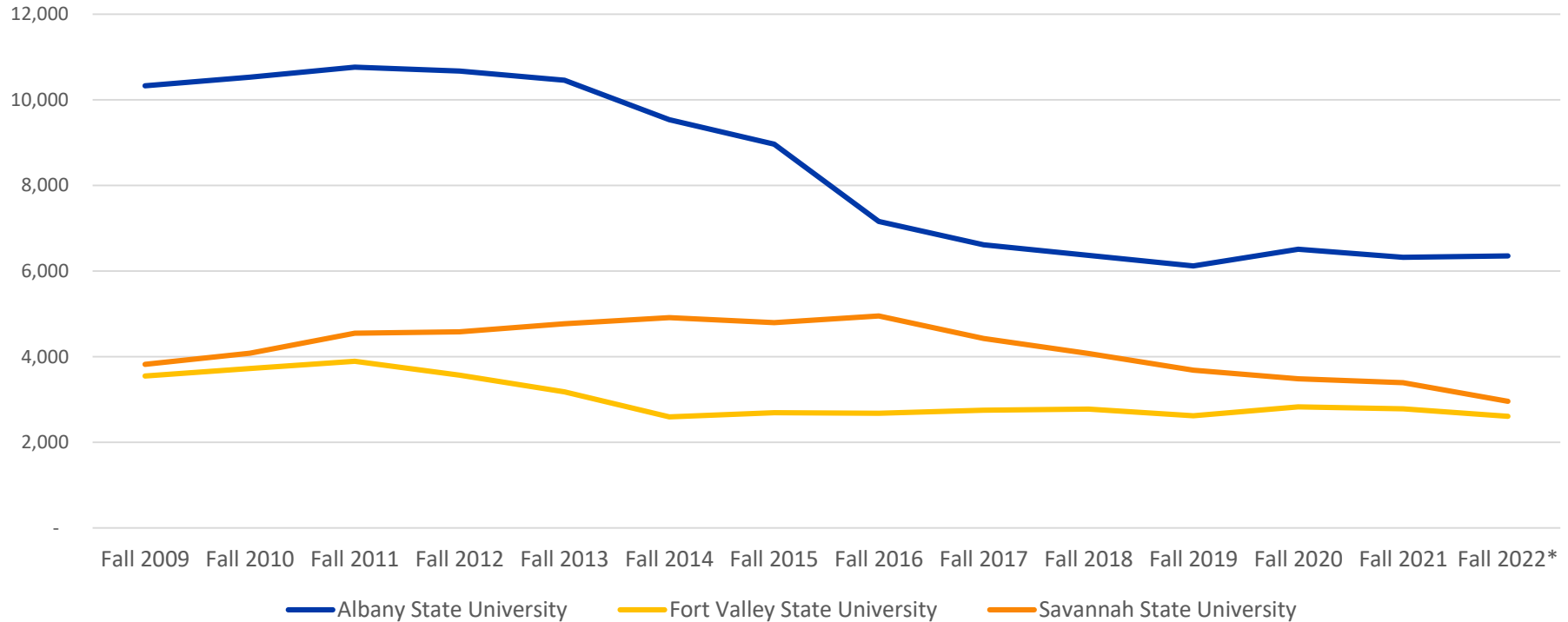
State Share of USG Education & General Funding



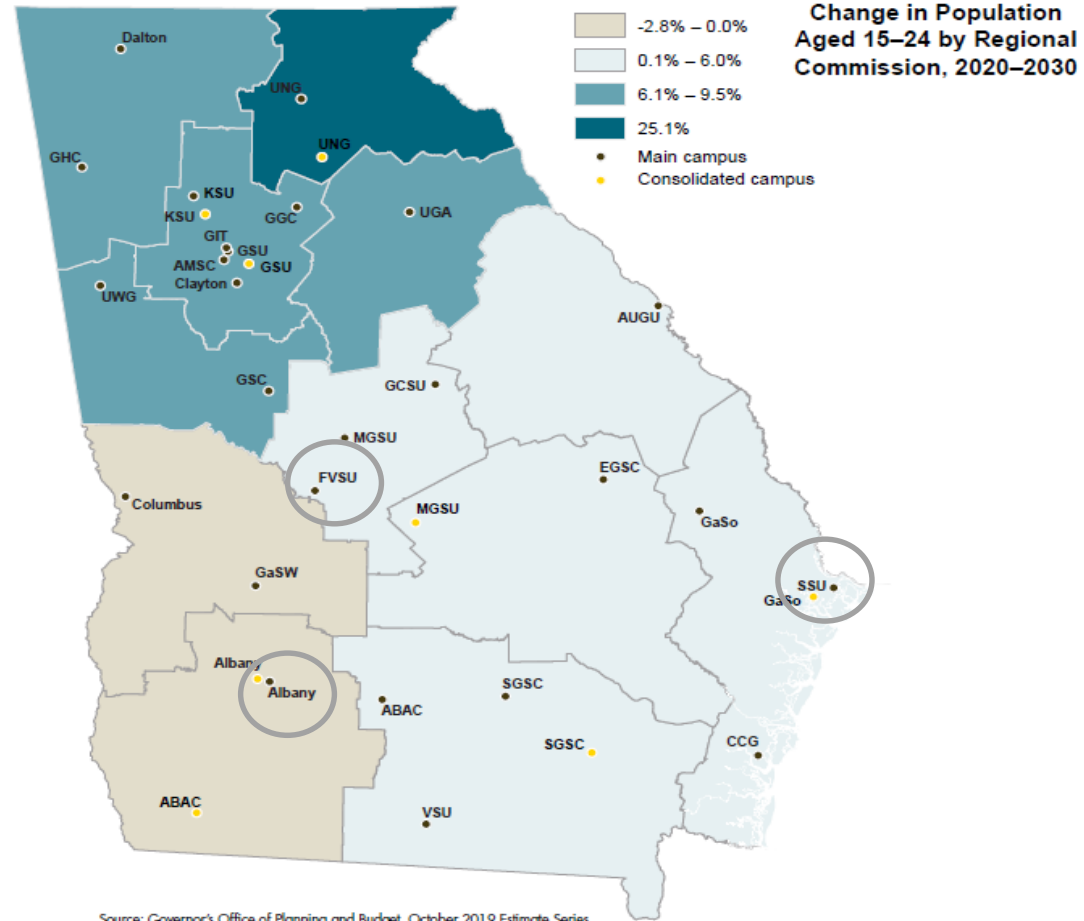
USG Credit Hour Production and Fall Enrollment



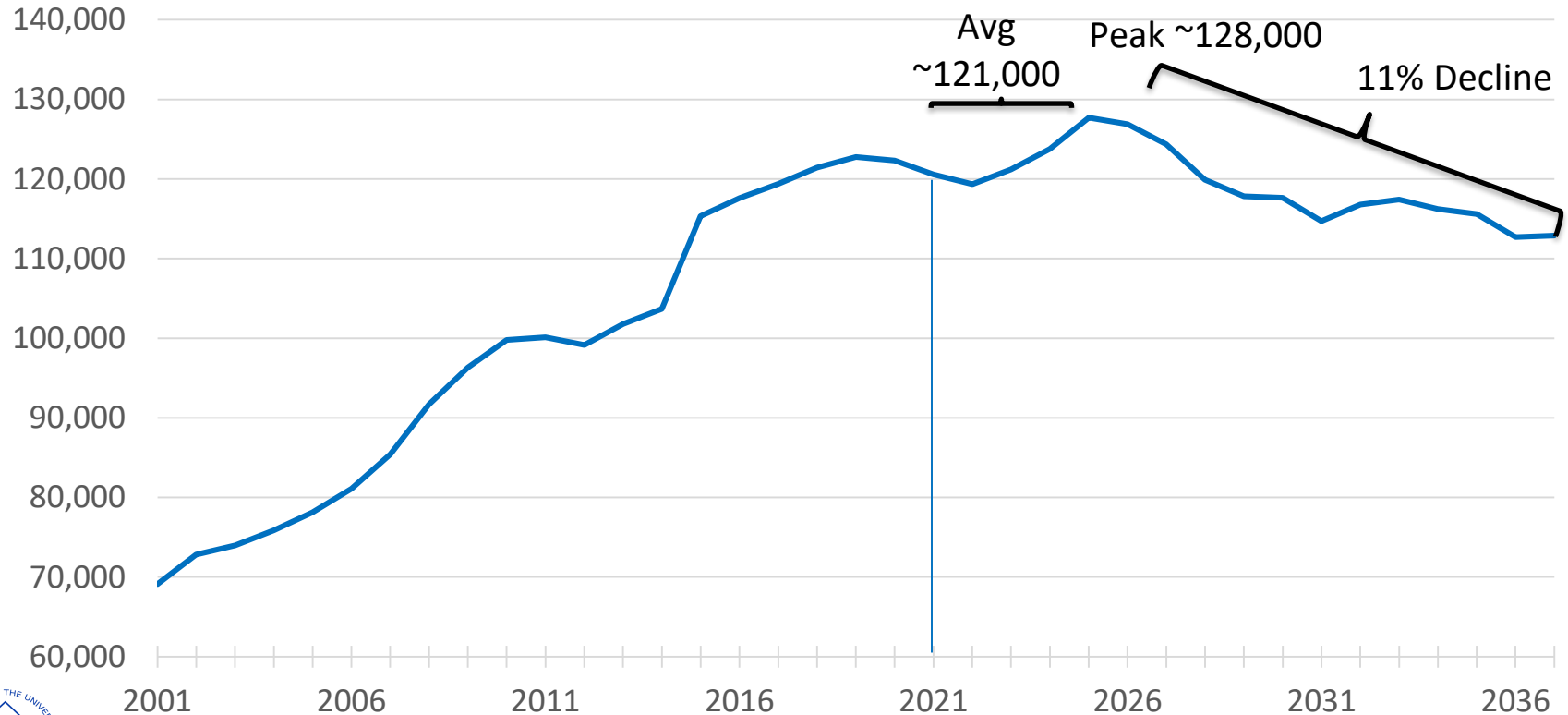
Fall Enrollment - HBCUs



Georgia Population



Georgia High School Graduate Pipeline



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Source: Western Interstate Commission for Higher Education

State Funding Per Student FTE

- The USG FY 2022 funding per student FTE was \$8,011.
- The state university sector FY22 funding FTE was \$6,603.
- For HBCUs, state funds per FTE is higher than other institutions within the sector.
 - Fort Valley State University FTE \$7,898* (1 of 9)
 - Savannah State University FTE \$7,674 (2 of 9)
 - Albany State University FTE \$6,188 (7 of 9)

USG HBCUs 10-year Capital Funding

Total Capital Funding by Institution FY14-23

Albany State University	\$ 40,930,000
Fort Valley State University	\$ 26,150,000
Savannah State University	\$ 39,850,000

Total Major Repair and Renovation (MRR) Funding by Institution FY14-23

Albany State University	\$ 9,498,001
Fort Valley State University	\$ 13,637,032
Savannah State University	\$ 10,328,566

Academic Excellence in HBCUs

- Process for approving new degree programs
 - business case required: demand, job openings, required skills, employment projections, etc.
- Recent academic programs approved
- Nursing and Teaching Programs Highlights
 - ASU – AS in Nursing, BS in Nursing, RN to BSN, BS in Education, MS in Education
 - FVSU – BS in Nursing, BS in Education, MS in Education
 - SSU – BS in Education

System-Wide Support

- Funding Support
- Enrollment Support
 - Data Analytic Tools, Enrollment Summit
- Student Outcomes Support
 - Complete College Georgia; Momentum Year; Know More Borrow Less
- Access to eCore and Affordable Learning Georgia funds
 - Free online courses and textbooks for students
- Systemwide contracts
 - Such as dining, enterprise system contracts/software, student health insurance, etc.





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THANK YOU

